

June 9, 2026

**Notice of New Management Structure of Consolidated Subsidiaries**

create restaurants holdings inc. and SFP Holdings Co., Ltd. announce that in connection with the merger of the two companies, which will take effect on July 1, 2026, we have decided on the management structure of the consolidated subsidiaries (hereinafter "each company") as follows. The changes in the directors of each company are scheduled to be formally decided upon approval at the extraordinary general meetings of shareholders of each company to be held on July 1, 2026.

1. New Management Structure (As of July 1, 2026)  
(Amendments are underlined.)

| Company Name           | New Management                                      | Former Management                               |
|------------------------|---|---|
| SFP Dining Co., Ltd.   | Representative Director,<br><u>Akihiro Kimura*1</u> | Representative Director,<br><u>Hiroshi Kato</u> |
| Joh Smile Corporation  | Representative Director,<br>Hironori Sumi           | Representative Director,<br>Hironori Sumi       |
| CLOOC Dining Co., Ltd. | Representative Director,<br><u>Tatsuo Inuma*2</u>   | Representative Director,<br><u>Hideto Tsuru</u> |

\*1: Mr. Akihiro Kimura is currently Managing Director of SFP Holdings Co., Ltd.

\*2: Mr. Tatsuo Inuma is scheduled to concurrently serve as Representative Director of create restaurants inc. and RON Corporation.