October 14, 2025

Notice of Reorganization within the Group (Absorption-type Merger among Consolidated Subsidiaries) and Accompanying Changes in the Corporate Name of Subsidiaries

At the Board of Directors meeting held today, we have resolved to implement an intra-group organizational restructuring (the "Reorganization") with our subsidiaries as parties as of December 1, 2025, and a change in the trade name of them in connection with the Reorganization as follows.

Since the reorganizational restructuring is an absorption-type merger between consolidated subsidiaries, disclosure items and details are partially omitted.

1. Purpose of the Reorganization

As part of our efforts to promote Group Federal Management, we will strengthen our expertise by consolidating knowledge in the ramen business domain, promote human resource exchanges, and further develop this business by consolidating manufacturing bases. To this end, we will merge 3 companies: Ichigen Food Company Co., Ltd., which operates "Ebisoba Ichigen" ("IG"), YUNARI Co., Ltd., which operates "Tsukemen TETSU" and others ("YNR"), and Noroshi Co., Ltd., which operates "Noroshi" and others ("NRS"). The name of the surviving company after the merger will be changed to "Create Noodles inc." on December 1, 2025.

At Create Noodles inc., while refining the uniqueness of each ramen brand, we will develop the know-how and experience that each company has, and advance initiatives to promote new store openings and realize growth strategies, including new M&A.

2. Outline of the Reorganization

(1) Summary

Our corporate name will be changed to "Create Noodles inc." through an absorption-type merger in which IG, our subsidiary, will be the surviving company, YNR and NRS will be the extinguished company.

(2) Outline of the company involved in the Reorganization

	Surviving company (As of September 30, 2025)	Extinguished company (As of September 30, 2025)	Extinguished company (As of September 30, 2025)
1) Name	Ichigen Food Company Co., Ltd. (IG)	YUNARI Co., Ltd. (YNR)	Noroshi Co., Ltd. (NRS)
2) Address	9-1024-10, Minami shichijo Nishi, Chuo-ku, Sapporo-city, Hokkaido	5-10-18, Higashi-Gotanda, Shinagawa-ku, Tokyo	5-10-18, Higashi-Gotanda, Shinagawa-ku, Tokyo
3) Representative	Representative Director & President Yusuke Nakazawa	Representative Director & President Ken Kojima	Representative Director & President Yusuke Nakazawa

4) Business content	Operation of restaurants	Operation of restaurants	Operation of restaurants
5) Capital	9.9 million yen	3 million yen	1 million yen
6) Fiscal year end	February	February	February
7) Major shareholders and holding ratio	create restaurants holdings inc. 100.00%	create restaurants holdings inc. 100.00%	create restaurants holdings inc. 100.00%
8) Major brands	Ebisoba Ichigen	Tsukemen TETSU, Edomae niboshi chuka soba Kimihan	Noroshi, Hand-kneaded Chinese Soba Nakamura
9) Number of stores (Note)	13 stores	23 stores	5 stores

(Note) Including intra-Group FC and foreign FC stores.

(3) Status after the Reorganization

1) Company name (Note 1)	Create Noodles inc.
2) Address (Note 2)	5-10-18, Higashi-Gotanda, Shinagawa-ku, Tokyo
3) Representative	Representative Director & President Yusuke Nakazawa
4) Contents of business	Operation of restaurants
5) Capital	9.9 million yen
6) Major shareholders and its holding ratio	create restaurants holdings inc. 100.00%

(Note1) Ichigen Food Company Co., Ltd. will change its trade name to Create Noodles inc. after the merger of YUNARI Co., Ltd. and Noroshi Co., Ltd.

(Note2) The location will be changed to Shinagawa-ku, Tokyo.

3. Schedule of the Reorganizational Restructuring

Resolution of the Board of Directors for the merger : October 14, 2025

Date of the merger agreement : October 15, 2025 (planned)

Resolution at the General Meeting of Shareholders of each companies subject to Reorganization : October 15, 2025 (planned)

Scheduled date of the Merger (Effective date) : December 1, 2025 (scheduled)

4. Impact on the future results

This reorganization is conducted between our consolidated subsidiaries and has a minimal impact on our consolidated financial results.