

April 12, 2024

**Notice of Reorganization within the Group**  
**(Absorption-type Merger among Consolidated Subsidiaries)**

At the Board of Directors meeting held today, we have resolved to implement an intra-group reorganization (the "Reorganization") with our subsidiaries as a party thereto as of June 1, 2024. We hereby announce as below.

Since this organizational restructuring is an absorption-type merger between consolidated subsidiaries, disclosure items and details are partially omitted.

**1. Purpose of the Reorganization**

As part of our efforts to promote Group Federal Management, we will merge 2 companies, Create Dining inc. (hereinafter referred to as "CD"), which focuses on highly specialized dinner-style restaurants, and LG&EW inc. (hereinafter referred to as "LGEW"), which focuses on beauty and healthcare, with CD as the surviving company and LGEW as the extinguished company, with the aim of strengthening expertise through the integration of knowledge in the dining business area and promoting personnel exchanges.

**2. Outline of the Reorganization**

(1) Summary

We will conduct an absorption-type merger in which CD, our subsidiary, is the surviving company and LGEW is the extinguished company.

(2) Outline of the company involved in the Reorganization

	Surviving company (As of February 29, 2024)	Extinguished company (As of February 29, 2024)
(1) Name	Create Dining inc. (CD)	LG&EW inc. (LGEW)
(2) Location	5-10-18, Higashigotanda, Shinagawa-ku, Tokyo	5-10-18, Higashigotanda, Shinagawa-ku, Tokyo
(3) Representative	Naohiko Harada, President and Representative Director	Yusuke Nakazawa, President and Representative Director
(4) Business content	Operation of restaurants	Operation of restaurants
(5) Capital	9.9 million yen	1 million yen
(6) Establishment date	October 20, 1999	May 23, 2003
(7) Shares outstanding	48,897 Shares	1,040 Shares
(8) Fiscal year end	February	February
(9) Major shareholders and holding ratio	create restaurants holdings inc./ 99.97%	create restaurants holdings inc./ 100.00%
(11) Major brands	Hinazushi, Ginza Kiya, Hainan Chicken Rice Shokudo, Rio Grande Grill, Nanxiang Mnatou Dian	Tanto Tanto, AWkitchen, yasaiyamei, Mr.FARMER
(12) Number of outlets	70	20

(3) Status after the Reorganization

There is no change in the name, location, position and name of the representative, business content, capital and fiscal year-end of CD after this reorganization.

**3. Schedule of the Organizational Restructuring**

Resolution of the Board of Directors for the merger	April 12, 2024
Date of the merger agreement	April 15, 2024 (planned)
Resolution date of the General Meeting of Shareholders of each company	April 15, 2024 (planned)
Scheduled date of the Merger (Effective date)	June 1, 2024 (Scheduled)

**4. Impact on future results**

This reorganization is conducted between our consolidated subsidiaries and has a minimal impact on our consolidated financial results.