

January 12, 2024

Notice of Partial Revision of Previous Financial Results, etc.

We have identified an error in our previously announced consolidated financial statements, which are reported below.

1. Reason for Correction

As we proceed with the settlement procedure for the third quarter of the fiscal year ending February 2024, we found that the consolidated settlement process, which was assigned to owners of parent companies and to non-controlling interests in inter-group equity transactions, was incorrect during the past year settlement (from the fiscal year ending February 2019 to the second quarter of the fiscal year ending February 2024). Therefore, we revise the settlement that we published in the past year. Please refer to "3. Estimated Impact on Prior Period Financial Results" for the estimated amount of impact of this correction on prior year financial results and quarterly financial results.

Figures for the fiscal year ending February 2023, which are presented as comparative information in the "Summary of Business Results for the Third Quarter Ending November 30, 2023[IFRS] (Consolidated)" announced today, are revised figures.

In addition, the Company will submit to the Kanto Local Finance Bureau as soon as the audit or review by the auditing firm has been completed with respect to the corrective report of the securities reports, etc. for the past fiscal years. Corrections to prior year financial statements and quarterly financial statements will be disclosed promptly after the completion of the audit or review by the audit firm.

As a result of this amendment, there is no impact on equity totals in the consolidated statement of financial position for the fiscal year covered by this amendment, but the breakdown of the change is that equity attributable to owners of parent increased and non-controlling interests decreased by the same amount. In addition, the resulting upward revisions to Equity per share attributable to owners of parent and Ratio of equity attributable to owners of parent for the applicable fiscal year are made.

2. Documents to be corrected

Summary of Business Results for the Year Ending February 28, 2019 [IFRS] (Consolidated)

Summary of Business Results for the Year Ending February 29, 2020 [IFRS] (Consolidated)

Summary of Business Results for the Year Ending February 28, 2021 [IFRS] (Consolidated)

Summary of Business Results for the First Quarter Ending May 31, 2022 [IFRS]

(Consolidated) (2021/03/01-2021/05/31)

Summary of Business Results for the Second Quarter Ending August 31, 2021 [IFRS]

(Consolidated) (2021/06/01-2021/08/31)

Summary of Business Results for the Third Quarter Ending November 30, 2022 [IFRS]

(Consolidated) (2021/08/01-2021/11/30)

Summary of Business Results for the Year Ending February 28, 2022 [IFRS] (Consolidated)

Summary of Business Results for the First Quarter Ending May 31, 2022 [IFRS]

(Consolidated) (2022/03/01-2022/05/31)

Summary of Business Results for the Second Quarter Ending August 31, 2022 [IFRS]

(Consolidated) (2022/06/01-2023/08/31)

Summary of Business Results for the Third Quarter Ending November 30, 2022 [IFRS]

(Consolidated) (2022/08/01-2023/11/30)

Summary of Business Results for the Year Ending February 28, 2023 [IFRS] (Consolidated)

Summary of Business Results for the First Quarter Ending May 31, 2023 [IFRS]
(Consolidated) (2023/03/01-2023/05/31)
Summary of Business Results for the Second Quarter Ending August 31, 2023 [IFRS]
(Consolidated) (2023/06/01-2023/08/31)
Securities Report-22nd Fiscal Period (2018/03/01-2019/02/28)
Securities Report-23rd Fiscal Period (2019/03/01-2020/02/29)
Securities Report-24th Fiscal Period (2020/03/01-2021/02/28)
Quarterly Report-First Quarter of 25th Fiscal Period (2021/03/01-2021/05/31)
Quarterly Report-Second Quarter of 25th Fiscal Period (2021/06/01-2021/08/31)
Quarterly Report-Third Quarter of 25th Fiscal Period (2021/09/01-2021/11/30)
Securities Report-25th Fiscal Period (2021/03/01-2022/02/28)
Quarterly Report-First Quarter of the 26th Fiscal Period (2022/03/01-2022/05/31)
Quarterly Report-Second Quarter of 26th Fiscal Period (2022/06/01-2022/08/31)
Quarterly Report-Third Quarter of 26th Fiscal Period (2022/09/01-2022/11/30)
Securities Report-26th Fiscal Period (2022/03/01-2023/02/28)
Quarterly Report-First Quarter of 27th Fiscal Period (2023/03/01-2023/05/31)
Quarterly Report-Second Quarter of 27th Fiscal Period (2023/06/01-2023/08/31)

3. Estimated Impact on Prior Period Financial Results

There is no impact on the consolidated statements of income and non-consolidated financial statements as a result of this correction. The estimated impact on prior periods is as follows.

[Consolidated Financial Statements]

(Million yen)

| Item | Fiscal year | | Before correction | After correction | Difference | Change | |
|---|-----------------------|-------------|-------------------|------------------|------------|--------|-------|
| | | | | | | | |
| Equity attributable to owners of parent (as part of equity) | Year ending Feb. 2019 | Full year | 16,361 | 18,706 | 2,345 | 14.3% | |
| | Year ending Feb. 2020 | Full year | 16,216 | 18,568 | 2,352 | 14.5% | |
| | Year ending Feb. 2021 | Full year | 17,052 | 19,406 | 2,354 | 13.8% | |
| | Year ending Feb. 2022 | 1st quarter | | 18,132 | 20,486 | 2,354 | 13.0% |
| | | 2nd quarter | | 21,657 | 24,012 | 2,355 | 10.9% |
| | | 3rd quarter | | 39,229 | 41,584 | 2,355 | 6.0% |
| | | Full year | | 23,788 | 26,143 | 2,355 | 9.9% |
| | Year ending Feb. 2023 | 1st quarter | | 27,319 | 29,674 | 2,355 | 8.6% |
| | | 2nd quarter | | 28,027 | 30,383 | 2,356 | 8.4% |
| | | 3rd quarter | | 27,708 | 30,063 | 2,355 | 8.5% |
| | | Full year | | 27,251 | 29,606 | 2,355 | 8.6% |
| | Year ending Feb. 2024 | 1st quarter | | 28,989 | 31,345 | 2,356 | 8.1% |
| | | 2nd quarter | | 30,206 | 32,561 | 2,355 | 7.8% |

(yen)

| Item | Fiscal year | | Before | After | Difference | Change |
|--|-----------------------|-----------|------------|------------|------------|--------|
| | | | correction | correction | | |
| Equity per share attributable to owners of parents | Year ending Feb. 2019 | Full year | 87.60 | 100.15 | 12.55 | 14.3% |
| | Year ending Feb. 2020 | Full year | 86.82 | 99.42 | 12.60 | 14.5% |
| | Year ending Feb. 2021 | Full year | 91.30 | 103.90 | 12.60 | 13.8% |
| | Year ending Feb. 2022 | Full year | 113.19 | 124.40 | 11.21 | 9.9% |
| | Year ending Feb. 2023 | Full year | 129.64 | 140.84 | 11.20 | 8.6% |

| Item | Fiscal year | | Before | After | Difference |
|--|-----------------------|-------------|------------|------------|------------|
| | | | correction | correction | |
| Ratio of equity attributable to owners of parent (%) | Year ending Feb. 2019 | Full year | 22.6% | 25.8% | 3.2% |
| | Year ending Feb. 2020 | Full year | 10.8% | 12.4% | 1.6% |
| | Year ending Feb. 2021 | Full year | 10.5% | 12.0% | 1.5% |
| | Year ending Feb. 2022 | 1st quarter | 11.6% | 13.1% | 1.5% |
| | | 2nd quarter | 13.7% | 15.2% | 1.5% |
| | | 3rd quarter | 22.2% | 23.5% | 1.3% |
| | | Full year | 17.8% | 19.6% | 1.8% |
| | Year ending Feb. 2023 | 1st quarter | 19.9% | 21.6% | 1.7% |
| | | 2nd quarter | 20.8% | 22.6% | 1.8% |
| | | 3rd quarter | 21.0% | 22.8% | 1.8% |
| | | Full year | 20.4% | 22.2% | 1.8% |
| | Year ending Feb. 2024 | 1st quarter | 21.5% | 23.2% | 1.7% |
| | | 2nd quarter | 22.4% | 24.1% | 1.7% |

| Item | Fiscal year | | Before | After | Difference |
|---|-----------------------|-----------|------------|------------|------------|
| | | | correction | correction | |
| Return on equity attributable to owners of parent company (%) | Year ending Feb. 2019 | Full year | 7.7% | 7.2% | -0.5% |
| | Year ending Feb. 2020 | Full year | 7.4% | 6.5% | -0.9% |
| | Year ending Feb. 2021 | Full year | -83.4% | -73.1% | 10.3% |
| | Year ending Feb. 2022 | Full year | 29.0% | 26.0% | -3.0% |
| | Year ending Feb. 2023 | Full year | 13.3% | 12.1% | -1.2% |