

Summary of Business Results for the Third Quarter Ended November 30, 2022 [IFRS] (Consolidated)

January 13, 2023

Company **create restaurants holdings inc.** Listed on the TSE
 Stock Code 3387 URL: <https://www.createrestaurants.com>
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 Expected date of filing of quarterly report: January 13, 2023 Expected starting date of dividend payment: -
 Preparation of quarterly supplementary financial document: Yes
 Quarterly results briefing: None

(Rounded down to million yen)

1. Consolidated business results for the nine months ended November 2022 (March 1, 2022 through November 30, 2022)

(1) Consolidated results of operations (% change from the previous corresponding period)

	Revenue		Operating profit		Profit before taxes		Profit for the period		Profit attributable to owners of parent		Total comprehensive profit for the period	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Nine months ended Nov. 2022	84,022	50.8	5,681	-51.5	5,421	-52.7	4,204	-49.9	3,786	-49.2	5,502	-37.5
Nine months ended Nov. 2021	55,721	-1.8	11,720	-	11,466	-	8,385	-	7,449	-	8,802	-

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Nine months ended Nov. 2022	18.01	-
Nine months ended Nov. 2021	39.58	39.58

(Reference) Adjusted EBITDA: Nine months ended Nov. 2022: 18,545 million yen (-23.4%)

Nine months ended Nov. 2021: 24,219 million yen (555.5%)

(Note 1) "Basic earnings per share" and "Diluted earnings per share" are calculated based on "Profit attributable to owners of the parent."

(Note 2) The diluted earnings per share for the nine months ended November 2022 are not presented, as there are no dilutive shares.

(Note 3) Adjusted EBITDA is disclosed as useful comparative information on the business performance of the Group. For definitions and calculation methods of Adjusted EBITDA, please refer to "1. Qualitative Information on Results for the Current Quarter (1) Qualitative information on the consolidated financial results" on page 2 of the attached document.

(2) Consolidated financial position

	Total assets	Total equity	Equity attributable to owners of parent	Ratio of equity attributable to owners of parent
	Million yen	Million yen	Million yen	%
As of Nov. 2022	132,097	34,823	27,708	21.0
As of Feb. 2022	133,605	30,730	23,788	17.8

2. Dividends

	Annual dividend				
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended Feb. 2022	-	1.50	-	3.00	4.50
Year ending Feb. 2023	-	3.00	-	-	-
Year ending Feb. 2023 (forecast)	-	-	-	3.00	6.00

(Note) Revisions to dividend forecast for the current quarter: None

**3. Forecast of consolidated business results for the fiscal year ending February 2023
(March 1, 2022 through February 28, 2023)**

(% change from the previous corresponding period)

	Revenue		Operating profit		Profit before taxes		Profit for the year		Profit attributable to owners of parent		Basic profit per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Year ending Feb. 2023	115,000	46.8	7,300	-4.4	6,800	-4.7	5,100	-23.4	4,500	-24.0	21.41

(Note) Revisions to business forecast for the current quarter: None

(Reference) Adjusted EBITDA: Year ending February 2023 (Forecast): 24,700 million yen (-8.8%)

***Notes**

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries accompanying changes in the scope of consolidation): Yes

Excluded: 1 (KR FOOD SERVICE CORPORATION)

(2) Changes in accounting policies, accounting estimates and restatement

① Changes in accounting policies required under IFRS: : None

② Changes in accounting policies due to reasons other than ① : None

③ Changes in accounting estimates : None

(3) Shares outstanding (common stock)

① Number of shares outstanding at the end of period (treasury stock included)

As of November 2022 212,814,284 shares

As of February 2022 212,814,284 shares

② Treasury stock at the end of period

As of November 2022 2,619,051 shares

As of February 2022 2,656,151 shares

③ Average number of stock during period (quarterly cumulative period)

Nine months ended November 2022 210,177,625 shares

Nine months ended November 2021 188,204,003 shares

(Note) Treasury stock to be deducted for the calculation of the number of treasury stock at the end of the period and the average number of stock during period (quarterly cumulative period) include the Company's shares held by the Japan Trustee Services Bank, Ltd. (trust account) as a trust asset related to the Employee Incentive Plan "Trust-type ESOP for Employees."

***Quarterly financial summary is not subject to the quarterly review procedures by certified public accountants or auditing firms.**

***Explanation regarding appropriate use of business forecasts and other special instructions**

(1) Our Group adopted International Financial Reporting Standards ("IFRS").

(2) Forecasts regarding future performance in this material are based on information currently available to the Company and certain assumptions that the company deems to be reasonable at the time this report was prepared. Actual results may differ significantly from the forecasts due to various factors. Please refer to page 3 of the attached document for the precautions for using the prerequisites for business forecasts.